

Message Text

CONFIDENTIAL

PAGE 01 JIDDA 01384 250550Z

21

ACTION NEA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01 PRS-01

/092 W

----- 121940

R 251520Z FEB 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 3819

INFO AMCONSUL DHAHRAN

C O N F I D E N T I A L JIDDA 1384

E.O. 11652: GDS

TAGS: ENRG, SA, US

SUBJECT: SAG/ARAMCO NEGOTIATIONS RE PARTICIPATION AGREEMENT

REF: DHAHRAN 0254 (NOTAL)

EMBASSY HEREBY REPEATS DHAHRAN 0254 FOR DEPARTMENT'S
INFO FOLLOWING PUBLICATION ASSOCIATED PRESS STORY, ARAB
NEWS (JIDDA), ON FEBRUARY 22, THAT SAG AND ARAMCO
HAD REACHED AGREEMENT ON 100 PERCENT PARTICIPATION.
BEGIN QUOTE:

1. ARAB NEWS (JIDDA) AND KUWAIT RADIO CARRYING ASSOCIATED
PRESS STORY REPORTING THAT BASIC AGREEMENT REACHED BETWEEN
SAG AND FOUR AMERICAN OWNERS OF ARAMCO REGARDING 100
PERCENT OWNERSHIP OF ARAMCO BY SAG. AP STORY, WHICH
WAS READ TO US OVER TELEPHONE, REPORTS THAT MINISTER
OF PETROLEUM AND NATURAL RESOURCES YAMANI STATED THAT
AGREEMENT WILL BE EFFECTIVE RETROACTIVELY TO JANUARY
1976. ARAMCO CHAIRMAN JUNGERS ALSO TOLD CORRESPONDENT,
ACCORDING TO AP, THAT THE AGREEMENT MIGHT HAVE A
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 JIDDA 01384 250550Z

JANUARY 1, 1976 EFFECTIVE DATE AND THAT PAYMENT

WOULD BE MADE IN DOLLARS OR CRUDE OIL.

2. CONGENOFF HAS DISCUSSED AP STORY WITH ARAMCO
GOVERNMENT RELATIONS OFFICER WHO STATED THAT ARAMCO,
LIKE US, HAS NOT SEEN THE TEXT OF ARTICLE. FIRST
REACTION OF ARMCO IS THAT THERE IS NOTHING NEW IN
STORY ASIDE FROM JANUARY 1, 1976 EFFECTIVE DATE.
ALTHOUGH JUNGERS NOT AVAILABLE TO MAKE COMMENT, IT
IS IMPRESSION OF ARAMCO EXECUTIVES THAT AP CORRE-
SPONDENT WAS TOO EAGER TO FIND STORY OUT HERE AND
IT IS ASSUMED THAT ARAMCO WILL ISSUE DENIAL TOMORROW.
IN MEANTIME, ARAMCO CHECKING DISCREETLY WITH YAMANI'S
OFFICE TO SEE IF THERE IS MORE TO STORY THAN THEY
THINK. BUSHNELL, END QUOTE.
HORAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM INDUSTRY, AGREEMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976JIDDA01384
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760070-0500
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760215/aaaaamvo.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 DHAHRAN 254
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUN 2004 by SmithRJ>; APPROVED <14 OCT 2004 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAG/ARAMCO NEGOTIATIONS RE PARTICIPATION AGREEMENT
TAGS: ENRG, SA, US, ARAMCO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006